

The Rt Hon Sir David Bean Chair of the Law Commission 1st Floor, Tower 52 Queen Anne's Gate London SW1H 9AG Alok Sharma MP Minister of State for Housing and Planning

Department for Communities and Local Government

4th Floor, Fry Building 2 Marsham Street London SW1P 4DF

Tel: 0303 444 3430 Fax: 0303 444 3986

E-Mail: Alok.Sharma@communities.gsi.gov.uk

www.gov.uk/dclg

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Jear Sir David,

I am most grateful to you and your colleagues for the Law Commission's report on Event Fees in the Leasehold Retirement Sector, published February 2017. In accordance with the protocol between the Lord Chancellor and the Law Commission, I am providing an interim response.

I welcome this balanced and carefully considered set of recommendations to help ensure fairness and transparency in the leasehold retirement sector. Not only will this benefit older leaseholders, but it will also give sector lenders the confidence to lend and builders to build more retirement homes. This work fits in with one of my Department's key priorities, which is to increase the supply of housing, and our Housing White Paper objective to improve consumer choice and fairness for leaseholders; as well as the wider Government agenda of providing better outcomes for older consumers.

We are considering your report in detail. As you maybe aware the success of these reforms is contingent on all the recommendations being put in place. My officials are currently working with colleagues across Government to align these recommendations and help ensure that they can be fully implemented.

I will write to you again in the near future and provide a full response to the Law Commission's report.

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A copy of this letter will be placed in the House Library.

ALOK SHARMA MP